

# VILLAGE OF MCBRIDE

BYLAW NO. 784.2019

Five-Year Financial Plan 2019 - 2023



**"A TOWN ON TRACK"**



**CORPORATION OF THE VILLAGE OF MCBRIDE**

**BYLAW NO. 784.2019**

**A BYLAW TO ADOPT THE FIVE-YEAR FINANCIAL PLAN  
FOR THE YEARS 2019-2023**

The Council of the Corporation of the Village of McBride in open meeting assembled enacts as follows:

1. That Schedule "A", Schedule "B" and Schedule "C" attached hereto and made part of this bylaw is hereby declared to be the five-year financial plan for the Corporation of the Village of McBride for the year commencing January 1, 2019 to the year ending December 31, 2023.
2. That this Bylaw shall be known and cited for all purposes as the **"Village of McBride Financial Plan for the Years 2019-2023 Bylaw No. 784.2019"**.

READ A FIRST TIME THIS	30 <sup>th</sup>	DAY OF APRIL	2019.
READ A SECOND TIME THIS	30 <sup>th</sup>	DAY OF APRIL	2019.
READ A THIRD TIME THIS	30 <sup>th</sup>	DAY OF APRIL	2019.
RECONSIDERED AND ADOPTED THIS	2 <sup>nd</sup>	DAY OF MAY	2019.

\_\_\_\_\_  
Corporate Officer

\_\_\_\_\_  
Mayor

*Certified a true copy of the  
"Village of McBride Financial Plan for the  
Years 2019-2023 Bylaw No 784, 2019"  
As adopted.*

THE CORPORATION OF THE VILLAGE OF MCBRIDE

**SCHEDULE "A"**  
**VILLAGE OF MCBRIDE**  
**2019-2023 FINANCIAL PLAN**

SOURCE OF FUNDS	YEAR 1 2019	YEAR 2 2020	YEAR 3 2021	YEAR 4 2022	YEAR 5 2023
<i>Property Taxes</i>	\$ 470,476	\$ 479,885	\$ 489,483	\$ 499,272	\$ 509,257
<i>Fees and Charges</i>	\$ 371,280	\$ 376,740	\$ 382,309	\$ 387,989	\$ 393,783
<i>Tax Collection other Governments</i>	\$ 583,209	\$ 583,209	\$ 583,209	\$ 583,209	\$ 583,209
<i>Borrowing Proceeds</i>	\$ 236,750	\$ 245,000	\$ 113,680	\$ -	\$ 70,000
<i>Other Revenue</i>	\$ 4,450,418	\$ 5,624,205	\$ 3,597,030	\$ 5,297,030	\$ 4,911,186
<i>Transfer from Accumulated Surplus</i>	\$ 511,839	\$ 346,460	\$ 106,710	\$ 109,000	\$ 35,000
<b>Total Source of Funds</b>	<b>\$ 6,623,972</b>	<b>\$ 7,655,499</b>	<b>\$ 5,272,421</b>	<b>\$ 6,876,500</b>	<b>\$ 6,502,435</b>
<b>EXPENDITURES</b>					
<i>Debt Interest (gen, wat, rc)</i>	\$ 2,861	\$ 4,897	\$ 3,743	\$ 2,576	\$ 1,379
<i>Debt Principal</i>	\$ 108,616	\$ 135,492	\$ 136,646	\$ 47,813	\$ 49,010
<i>Tax Requistions Other Government</i>	\$ 583,209	\$ 583,209	\$ 583,209	\$ 583,209	\$ 583,209
<i>Other Municipal Purposes</i>	\$ 1,643,382	\$ 1,537,861	\$ 1,552,404	\$ 1,563,233	\$ 1,578,436
<i>Capital Acquisitions</i>	\$ 1,838,104	\$ 5,333,290	\$ 2,933,680	\$ 4,534,000	\$ 4,140,000
<i>Transfer to Reserve - Equipment</i>	\$ 25,500	\$ 25,500	\$ 25,500	\$ 25,500	\$ 25,500
<i>Transfer to Reserve - Infrastructure</i>	\$ 2,389,000	\$ -	\$ -	\$ -	\$ -
<i>Transfer to Reserve - Sewer</i>				\$ 80,901	\$ 83,565
<i>Transfer to Reserve - Water</i>	\$ 33,300	\$ 35,250	\$ 37,239	\$ 39,268	\$ 41,336
<b>Total Expenditures</b>	<b>\$ 6,623,972</b>	<b>\$ 7,655,499</b>	<b>\$ 5,272,421</b>	<b>\$ 6,876,500</b>	<b>\$ 6,502,435</b>
<b>Balance Budget</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Village of McBride**  
**2019 Financial Plan Statement**  
**Schedule "B" of Bylaw 784.2019**

*In accordance with Section 165(3.1) of the Community Charter, the Village of McBride is required to include in the Five Year Financial Plan, information regarding each of the following:*

1. *The proportion of total revenue that comes from each of the funding sources described in Section 165(7) of the Community Charter.*
2. *The distribution of property taxes among the property classes, and*
3. *The use of permissive tax exemptions.*

**1. Revenue**

The following table shows the proportion of total revenue proposed to be raised from each funding source in 2019;

Revenue Source	% Total Revenue	Dollar Value
Property Value taxes	8%	470,476.00
User Fees and Charges	5%	371,280.00
Tax Collection other Governments	8%	583,209.00
Other Sources	67%	4,450,418.00
Proceeds from Borrowing	4%	236,750.00
Transfer from Accumulated Surplus	8%	511,839.00
Total	100%	6,623,972.00

Policy:

- Village of McBride Council is continually pursuing revenue sources to help reduce the burden on tax payers by making application for available grants and revenue generating programs to assist in offsetting costs to the taxpayers.
- The Village of McBride is also moving towards its water and sewer funds becoming self-sustaining.

Objective:

- Over the five year period of this financial plan general taxes in all classes will increase by 2% for operating costs.
- Council will annually determine any additional increases based on asset management practices and annual capital requirements.

## **2. Property Taxation**

The following table provides the distribution of property tax revenue among the property classes.

PROPERTY CLASS	% PROPERTY TAX	DOLLAR VALUE
(1) RESIDENTIAL	53.01%	249,413.05
(2) UTILITIES	8.62%	\$ 40,572.97
(5) LIGHT INDUSTRY	0%	\$ 0
(6) BUSINESS AND OTHER	37.93%	\$ 178,460.14
(8) RECREATION/NON PROFIT	0.39%	\$ 1,833.48
(9) FARM	0.04%	\$ 197.31
<b>TOTAL</b>	<b>100.00%</b>	<b>\$ 470,476.95</b>

### Policy:

- Over the five year period of this financial plan, the Village will attempt to maintain the proportion of tax share as fairly as possible and will endeavour to be in proportion with the provincial ratios of rates.
- The Village will be continuously monitor services provided to the municipality and ensure that costs from services are more fairly recovered from user fees and not continually subsidized by taxes.

## **3. Permissive Tax Exemptions:**

The Annual Municipal Report for 2019 contains a list of permissive exemptions granted for the taxation year and the amount of tax revenue forgone. The list demonstrates the policy of Council that permissive exemptions are granted to not-for-profit, that form a valuable part of the community. These include religious institutions.

Not Including Applicable Taxes

	2019	2020	2021	2022	2023	TOTAL	OPERATING UTILITY FEES	2019 TAX OR RESERVES OR SURPLUS	FUNDED RESERVE FUND RELATED	GAS TAX	(DEBT)	OTHERS	FUNDER NAME
<b>GENERAL GOVERNMENT</b>													
<b>Land Use Planning and Development</b>													
<b>Other Projects</b>													
Asset Management Planning Program	18,750	15,000	15,000	15,000	15,000	78,750	6,250	60,000					UBCM Asset Management Planning (approved) 12,500
Age Friendly Designation	22,600					22,600							UBCM Age Friendly Communities 22,600
Tourism Master Plan	103,512					103,512		11,498 Surplus					Rural Dividend 5th Intake (tba) Rural Dividend 5th Intake (approved) 10,000
Airport Master Plan	10,000					10,000							UBCM EOC (tba 24,747) 74,095 (approved 49,348 )
EOC: Evacuation /ESS/EOC	74,095					74,095							
EV Charging Station Level 2		10,000				10,000		2,500 CARIP Funds					7,500 Charge North Grant (tba) FCM Asset Management Grant 50,000 (approved)
Building Assessment	62,500					62,500		12,500 Surplus					
OCP Update				50,000		50,000							50,000 Pursue Grant Funding
Office Equipment	5,000					5,000	5,000						
Server/Firewall Upgrade													
<b>TOTAL GENERAL GOVERNMENT</b>	<b>296,457</b>	<b>25,000</b>	<b>15,000</b>	<b>65,000</b>	<b>15,000</b>	<b>416,457</b>	<b>11,250</b>	<b>86,498</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>318,709</b>



Not Including Applicable Taxes

	2019	2020	2021	2022	2023	TOTAL	OPERATING 2019 TAX OR UTILITY FEES	FUNDED RESERVES OR SURPLUS	RELATED RESERVE FUND	GAS TAX	FINANCING (DEBT)	OTHERS	FUNDER NAME
<b>PUBLIC WORKS</b>													
<b>Equipment</b>													
U-Haul/Freightliner Garbage Truck with Semi-Automated Arm	236,750					236,750		47,250 Surplus			236,750		Carryforward from 2018: Delivery approx July '18. MFA Financing
Solid Waste Carts - new system		47,250				47,250		7,000 Surplus			8,000		Cart tippers works with semi-automated arm
Zero Turn Lawn Mowers	7,000			8,000		15,000					70,000		
Public Works Crew Cab - New					70,000	70,000							
Loader Sweeper Attachment (reconsidered)				26,000		26,000		26,000					
Cat Excavator & Trailer (low ground pressure)			113,680			113,680					113,680		Trailer \$ Excavator \$ Recommend growing current equipment reserve fund to subsidize replacement cost
Cat Loader 930M		245,000				245,000					245,000		
Tractor Replacement 25 HP & Attachment (mower & brush)	25,000					25,000	19,335	5,665 Surplus					
<b>Facilities</b>													
Boilers - Provincial Ministry Building	26,000					26,000		26,000 Surplus					Carryforward from 2018: Replace March '19
Village Office: Air Conditioning System	15,000					15,000	15,000						Detailed quote to follow
CN Building Accessibility Upgrades		150,000	75,000	75,000	75,000	375,000						375,000	Pursue Grant Funding
Village Office - mechanical				50,000		50,000		50,000					
<b>Other</b>													
Main Street Lighting		80,000				80,000							Gas Tax Funding: more information to follow (carryforward from 2018)
PW Yard Security Cameras	10,000					10,000		10,000 Surplus		80,000			Estimated - more info to follow
Sidewalk Replacement or New	35,000	35,000	35,000	35,000	35,000	175,000		175,000 Surplus					2019 New
Fire Hydrant near Fire Hall & Main Street	15,000					15,000		15,000 Surplus					Inquiry made to Fire Department for funding assistance
Cemetery Fence		54,000				54,000		54,000 Surplus					
<b>Transportation</b>													
Sansom Road Access Reconstruction & Paving	75,000					75,000				75,000			
Paving/Seal coating Streets		75,000	75,000	75,000	75,000	300,000					300,000		
<b>TOTAL PUBLIC WORKS</b>	<b>444,750</b>	<b>686,250</b>	<b>298,680</b>	<b>269,000</b>	<b>255,000</b>	<b>1,953,680</b>	<b>34,335</b>	<b>415,915</b>	<b>0</b>	<b>455,000</b>	<b>673,430</b>	<b>375,000</b>	



Not Including Applicable Taxes

PARKS AND TRAILS

	2019	2020	2021	2022	2023	TOTAL	OPERATING UTILITY FEES	2019 TAX OR RESERVES OR SURPLUS	FUNDED RESERVE FUND RELATED	GAS TAX	(DEBT)	OTHERS	FUNDER NAME
Town To Trails: Gagliardi & Dominion Creek		144,135				144,135		38,440 Surplus					105,695 Investing in Canada Recreation (tba)
Gagliardi Park Trail Upgrade	45,120					45,120		15,120 Surplus					30,000 NDIT Grant (approved)
Bill Clark Memorial Park: new stands	44,691					44,691		14,691 Surplus					30,000 NDIT Grant (approved)
Steve Koida Park Washroom and Accessories		100,000				100,000							100,000 Pursue Grant Funding
Gagliardi Park Washroom Upgrade				50,000		50,000							50,000 Pursue Grant Funding
Trail Signage			25,000			25,000							50,000 Pursue Grant Funding
TOTAL PARKS AND TRAILS	89,811	244,135	25,000	50,000	25,000	433,946	0	68,251	0	0	0	0	365,695
TOTAL GENERAL CAPITAL	931,018	1,030,385	338,680	684,000	295,000	3,279,083	45,585	670,664	0	455,000	673,430		1,434,404

