

VILLAGE OF MCBRIDE

BYLAW NO. 777.2018

Five Year Financial Plan 2018 - 2022



"A TOWN ON TRACK"



CORPORATION OF THE VILLAGE OF MCBRIDE

BYLAW NO. 777.2018

A BYLAW TO ADOPT THE FIVE-YEAR FINANCIAL PLAN
FOR THE YEARS 2018-2022

The Council of the Corporation of the Village of McBride in open meeting assembled enacts as follows:

1. That Schedule "A" and Schedule "B" attached hereto and made part of this bylaw is hereby declared to be the five-year financial plan for the Corporation of the Village of McBride for the year commencing January 1, 2018 to the year ending December 31, 2022.
2. That this Bylaw shall be known and cited for all purposes as the "**Village of McBride Financial Plan for the Years 2018-2022 Bylaw No. 777.2018**".

READ A FIRST TIME THIS	27th	DAY OF FEBRUARY	2018.
READ A SECOND TIME THIS	13th	DAY OF MARCH	2018.
READ A THIRD TIME THIS	10th	DAY OF APRIL	2018.
RECONSIDERED AND ADOPTED THIS	17th	DAY OF APRIL	2018.

Corporate Officer

Mayor

*Certified a true copy of the
"Village of McBride Financial Plan for the
Years 2018-2022 Bylaw No 777, 2018"
As adopted.*



Village of McBride

2018 Financial Plan Statement Schedule "B" of Bylaw 777.2018

In accordance with Section 165(3.1) of the Community Charter, the Village of McBride is required to include in the Five Year Financial Plan, information regarding each of the following:

- 1. The proportion of total revenue that comes from each of the funding sources described in Section 165(7) of the Community Charter.*
- 2. The distribution of property taxes among the property classes, and*
- 3. The use of permissive tax exemptions.*

Revenue

The following table shows the proportion of total revenue proposed to be raised from each funding source in 2018.

Revenue Source	% Total Revenue	Dollar Value
Property Value taxes	15%	456,786.75
Parcel Taxes	0%	-
User fees and Charges	12%	358,475.00
Other Sources	65%	1,901,679.06
Proceeds from Borrowing	8%	230,000.00
Total	100%	2,946,940.81

- Village of McBride Council is continually pursuing revenue sources to help reduce the burden on tax payers by looking for available grants and revenue generating programs to assist in offsetting costs to the taxpayers.

Property Taxation

The following table provides the distribution of property tax revenue among the property classes.

PROPERTY CLASS	% PROPERTY TAX	DOLLAR VALUE
(1) RESIDENTIAL	52.47%	239,681.93
(2) UTILITIES	8.76%	\$ 39,999.49
(5) LIGHT INDUSTRY	0%	\$ 0
(6) BUSINESS AND OTHER	38.39%	\$ 175,358.14
(8) RECREATION/NON PROFIT	0.34%	\$ 1,561.69
(9) FARM	0.04%	\$ 185.50
TOTAL	100.00%	\$ 456,786.75

- Over the five year period of this financial plan, Council will attempt to maintain the proportion of tax share as fairly as possible and will endeavour to be in proportion with the provincial ratios of rates.
- Also, Council will be continuously monitoring services provided to the municipality and ensure that costs from services provided are more fairly recovered from user fees and not continually subsidized by taxes.

Permissive Tax Exemptions:

The Annual Municipal Report for 2018 contains a list of permissive exemptions granted for the taxation year and the amount of tax revenue forgone.